

Explanation of variances – pro forma

Name of smaller authority: **North Cadbury and Yarlington Parish Council**

County area (local councils and parish meetings only): **Somerset**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,740	11,420	680	6%	N/A
Box 3 <i>Total other receipts</i>	344	499	155	45%	SSDC Grant of £330 received in Aug 17 towards The Community Plan. Council Tax Reduction Support Grant £260 in 16/17, reduced to £80 in 17/18.
Box 4 <i>Staff costs</i>	3,883	3,905	22	0.5%	
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil		
Box 6 <i>All other payments</i>	6,820	13,686	6,866	100%	£5,500 grant paid to Galhampton Village Hall from the Village Hall Reserve Fund. £290 expenditure on Community Plan. £230 expenditure on noticeboard repairs, £193 on new dog waste bin. £600 professional fees paid ref PA 16/03476.
Box 9 <i>Total fixed assets & long term investments & assets</i>	2,884	3,524	640	22%	Notice boards at Yarlington and Woolston 'materially enhanced', value increased from £100 each to £400 each. New dog waste bin purchased for £160. Removal of notice board at Galhampton £120, property of V Hall.
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				